Vehicle

CHANGE SUMMARY



Some important updates to your NAC Insurance.

We're letting you know that some changes have been made to your policy wording and we've summarised these for you to make life a little easier.

What do you need to do?

Please take a moment to read the information in the tables below, the key changes to your NAC Insurance are outlined. Note, every update is not listed here, and each change may not apply to your specific policy. We recommend that you review this summary in conjunction with your new policy wording so that you understand everything you're covered for, as well as the exclusions and limitations that apply. You can find your new policy wording at www.nac.co.nz/policy-documents.

If you have any questions or would like to know more about any of these changes, please contact us on **0800 501 508** or go to **www.nac.co.nz/contact-us**.

What the change is	Where to find this in your policy wording	
Wheels Comprehensive, Wheels Third Party Fire & Theft and Wheels Car Fire, Theft & Storage	Definitions	
If your policy is listed above it contains cover for methamphetamine contamination to the vehicle, provided it occurs in connection with the theft or illegal conversion of the vehicle.		
As part of adding in the Methamphetamine cover we have added definitions for the following words:		
 contamination damage contamination level methamphetamine partner remediate 		
We've also added the following exclusion to clarify the contamination cover.		
Unlawful substances	Exclusions that apply to the whole policy	
There is no cover for contamination from any controlled drug as defined in the Misuse of Drugs Act 1975. However this exclusion does not apply to loss that is covered under the new 'Methamphetamine contamination' cover.		
Applies to Wheels Comprehensive, Wheels Third Party Fire & Theft and Wheels Fire, Theft & Storage	Definitions	
Amended definitions		
Sum insured		
This definition refers the sum insured in the schedule and is inclusive of modifications and accessories listed in the schedule.		
Applies to Wheels Third Party Fire & Theft, Wheels Fire, Theft & Storage and Wheels Third Party Only Amended definitions	Definitions	
Car		
This definition has been amended to include accessories.		
New and updated definitions	Definitions	
 accessory accident act of terrorism application computer virus incident modification natural disaster 		

Vehicle Change Summary NAC103/1 04/18

New and updated exclusions	Comp	TPFT	FTS	TPO
Confiscation	✓	✓	✓	✓
Electronic data	✓	✓	✓	✓
Excess	✓	✓	✓	✓
Terrorism	✓	✓	✓	✓
Types of loss not covered	✓	✓	×	✓
What isn't covered Punitive and exemplary damages section has been amended.	✓	✓	×	✓
New and amended conditions				
What your policy consists of Clarification that your policy consists of the policy wording, policy schedule and any information provided in the application and any other information you provide.	✓	✓	✓	~
Breach of any condition Clarification that if you breach any of the conditions of your policy we may decline your claim either in whole or in part, decline any claim connected with the same event that you make on any other policies you have with us, declare either this policy or all insurance you have with us to be of no effect and to no longer exist from the date of the dishonest or fraudulent act or breach.	✓	✓	✓	~
True statements and answers Clarification that true statements and answers must be given in all communications with us.	✓	✓	✓	~
Changing the terms We can change the policy terms (including the excess) by writing to you or emailing you and this change will take effect 14 days after the date of the notice. Previously changes would take effect at renewal.	✓	~	✓	✓

Key	
Comp	Wheels Comprehensive
TPFT	Wheels Third Party Fire & Theft
FTS	Wheels Car Fire Theft & Storage
TPO	Wheels Third Party Only

Please see your policy wording for further details **www.nac.co.nz/policy-documents**.

Vehicle Change Summary NAC103/1 04/18 2